

**Alpena Alcona Area Credit Union**  
**Disclosure Terms: Save-to-Win Certificates of Deposit**  
*for current rates visit: [AAACU-CDrates](#)*

<b>Term</b>	<b>Early Withdrawal Penalty</b>
12 months	\$25 <i>for each withdrawal made prior to maturity</i>

*This account is part of a licensed Savings Promotion Raffle sponsored by AAACU and administered by CUSG. The interest rate and annual percentage yield are fixed for the term of the certificate. Interest is calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day. Interest is compounded quarterly and credited quarterly in accordance with the payment method requested when the certificate of deposit was purchased. Interest will begin to accrue on the business day you deposit non-cash items (e.g., checks) to your account. The annual percentage yield is based on the assumption that interest will remain in the account until maturity; any withdrawal of interest will reduce earnings. After the certificate is purchased, additional monies can be added until the stated maturity date. Partial withdrawals may be made throughout the term of the account; however, early withdrawal penalties will apply. This account may not be used for any electronic withdrawals or automatic transfers out of this account and into any other Alpena Alcona Area Credit Union account. An early withdrawal penalty will be imposed for each withdrawal before maturity. This is an automatically renewable account. Members who opt to automatically renew their certificate of deposit must contact the credit union on the maturity date for the new interest rate. Members have ten (10) calendar days after the maturity date to withdraw funds without penalty.*

*For complete Save to Win® Savings Promotion Raffle Official Account and Prize Entry Rules visit: [Alpena Alcona Area CU STW Rules 2023 \(savetowin.org\)](#)*